



**Press Release
For Immediate Release**

MDEC Fully Supports Minister of Communications and Multimedia Malaysia's Call To Advance With Transparency, Accountability and Integrity In 2021

- *YB Dato Saifuddin Abdullah's message in line with MDEC's commitment to reinvent its structure and culture to deliver the country's urgent digital transformation agenda.*
- *Infusion of exceptional new talents to drive internal change agenda*
- *MDEC's newly-introduced Input, Output, Outcome & Impact (IOOI) Valuation Metrics to guide resource allocation and utilisation, and effectively measure the organisation's socio-economic contribution to society.*

Cyberjaya, 31 December 2020: The Malaysia Digital Economy Corporation (MDEC) welcomes the Minister of Communications and Multimedia Malaysia YB Dato Saifuddin Abdullah's year end message "TAHUN 2021 MARA KE HADAPAN" and reaffirms its commitment to implementing significant change in its operating model and people culture, focused on the clarion call for Transparency, Accountability and Integrity.

The reinvention of MDEC includes bringing in exceptional talents with new approaches and thinking. These upcoming new additions will intensify MDEC's initiatives to grow the nation's digital economy for the many, especially in navigating unprecedented disruption and opportunities in the new norm.

"MDEC fully supports the Minister's guidance to advance in 2021 with a new mindset focused on Transparency, Accountability and Integrity. The organisation's 'Reinvent' agenda is crucial to inject new, fresh ideas, enthusiasm and skills. If we are to realise our vision of Malaysia 5.0 and establish Malaysia as the heart of digital ASEAN, there must be a paradigm shift in our approach," said Datuk Wira Dr Hj. Rais Hussin, Chairman of MDEC.

"The 4IR has the power to move society into the informational age – Malaysia 5.0 as it is termed – in which society is at the center of technology and data is decentralised into the control of its creators to innovate and even monetise. With the deep integration of 4IR technologies at every level of society; individual, industry, government and environment, we can democratise the process of wealth creation back in the hands of the people (through the decentralised power of AI, blockchain and fintech). We hope this mission to realise Malaysia 5.0 will be a significant step to bring the digital economy for the many, and shared prosperity for all in 2021 and beyond."

Following the restructuring, MDEC will now focus on four key thrusts - Digital Talent, Digital Business, Digital Investments and Digital MDEC - to drive high-impact digital outreach and outcomes for our society and economy.

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About Malaysia Digital Economy Corporation (MDEC)

Malaysia Digital Economy Corporation (MDEC) is a government agency under the purview of the Ministry of Communications and Multimedia Malaysia entrusted to lead Malaysia's digital economy forward.

Incorporated in 1996 to oversee the development of the MSC Malaysia initiative, MDEC's primary mandate today is to accelerate the growth of digitally-skilled Malaysians, digitally-powered businesses and digital investments in Malaysia. MDEC is focused on creating inclusive, high-quality growth through the nationwide digitalisation initiatives that are in line with the Government's Shared Prosperity Vision 2030 and firmly establishing Malaysia as the Heart of Digital ASEAN.

#LetsBuildTogether #DigitalMalaysiaForward

To find out more about MDEC's Digital Economy initiatives, please visit us at www.mdec.my or follow us on:

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