

## MDEC Pledges Unequivocal Support to Ensure Success of MyDIGITAL; the Malaysia Digital Economy Blueprint

The Malaysia Digital Economy Corporation (MDEC) pledges its unequivocal support and commitment towards making the Malaysia Digital Economy Blueprint – MyDIGITAL, a key driver of national development and success.

MyDIGITAL aims to provide a clear roadmap for the digital transformation of Malaysia in its pursuit of the Shared Prosperity Vision 2030 to achieve social well-being, environmental sustainability and equitable economic development for the country. The blueprint advocates a human-centric approach centred on using technologies responsibly, preserving human values and cultural heritage.

The digital economy is expected to continue its significant contribution to the country this year, based on an estimated 20 percent contribution to the GDP in 2020 by the Department of Statistics Malaysia, following a forecast of 6.7 percent economic growth for 2021 by the World Bank.

MDEC, with the full support of the Ministry of Communications and Multimedia (KKMM), will continue to lead the digital economy forward; centred on ensuring shared prosperity for the many and towards realising Malaysia 5.0.

This is focused on our three strategic thrusts – empowering Digitally Skilled Malaysians, accelerating Digitally-Powered Businesses and attracting Digital Investments. MDEC is committed to rolling out key digital initiatives announced in Budget 2021 to ensure our society can fully leverage and benefit from 4IR technologies and establish Malaysia as the Heart of Digital ASEAN.

Our vision of Malaysia 5.0 complements the holistic MyDIGITAL blueprint, encouraging the creation of a society deeply integrated with technology, governed by inclusive and equitable 'eco-environmental' principles and practices. The three main components of Malaysia 5.0 are as follows:

- First, instilling a new core identity philosophy that transcends individual and societal dividends and uphold the value of shared prosperity.
- Second, adopt, value-add and produce digital transformation and 4IR technologies centred on solving eco-environmental problems.
- Third, produce well-rounded citizens who are well-positioned and empowered to face, navigate and thrive in 4IR.

From a digital skills and jobs perspective, MDEC has accelerated its efforts to expand the digital capabilities of Malaysians. Initiatives such as 'Let's Learn Digital' continue to upskill and reskill Malaysians. To date, more than 3,800 free courses have been offered, receiving more than 21,000 successful applications. The MyDigitalmaker initiative has benefitted some 1.6 million school students nationwide.

Each year, our Premier Digital Tech Institutions (PDTI) produce an average of 7,800 graduates with an average graduate employment rate of 95% achieved in 2018/19. More than 240 lecturers have learned and immersed themselves with the latest industry technologies via ecosystem partnerships. We have also seen more than 25,000 students enrolled in digital tech courses in 2019, a 40% increase from when the initiative started in 2017.

In our efforts to digitalise and automate businesses, we have rolled out various initiatives including the 100GoDigital, SME Digital Accelerator, Smart Automation Grant, SME Digital Quickwins to ensure small businesses are properly equipped to navigate the benefits and challenges of the digital economy.



## MEDIA STATEMENT

To date, 335,834 SMEs have been on-boarded onto e-commerce marketplaces and we will intensify our outreach here. I am grateful that our SME initiatives have attracted numerous partners such as the telcos and banks to jointly support the SMEs and entrepreneurs on their digitalisation journey.

On digital investments, Malaysia has attracted RM345 billion investments to date, creating close to 185,000 jobs. In 2020 alone, new investments by pure-play technology companies stood at RM3.98 billion, while new investments recorded by digital services companies were RM2.01 billion. These investments created approximately 9,000 new jobs.

I believe Malaysia has got what it takes and we at MDEC will give what we have got to ensure that together, we will make the Malaysia Digital Economy Blueprint – MyDIGITAL – the only way forward towards realising a shared future of prosperity for all Malaysians in line with the vision of Malaysia 5.0.

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**Datuk Wira Dr Hj. Rais Hussin Mohamed Ariff,  
Chairman,  
Malaysia Digital Economy Corporation (MDEC)**

### **About Malaysia Digital Economy Corporation (MDEC)**

Malaysia Digital Economy Corporation (MDEC) is a government agency under the purview of the Ministry of Communications and Multimedia Malaysia entrusted to lead Malaysia's digital economy forward.

Incorporated in 1996 to oversee the development of the MSC Malaysia initiative, MDEC's primary mandate today is to accelerate the growth of digitally-skilled Malaysians, digitally-powered businesses and digital investments in Malaysia. MDEC is focused on creating inclusive, high-quality growth through the nationwide digitalisation initiatives that are in line with the Government's Shared Prosperity Vision 2030 and firmly establishing Malaysia as the Heart of Digital ASEAN.

#LetsBuildTogether #DigitalMalaysiaForward

To find out more about MDEC's Digital Economy initiatives, please visit us at [www.mdec.my](http://www.mdec.my) or follow us on:

Facebook: <https://www.facebook.com/MyMDEC/> Twitter: @mymdec

For media queries, kindly contact:

Dashika Gnaneswaran - [dashika.gnaneswaran@mdec.com.my](mailto:dashika.gnaneswaran@mdec.com.my)