

FOR IMMEDIATE RELEASE

Meet the four Malaysian startups that are changing the Drone tech scene

- The drone tech scene in Malaysia has seen tremendous growth throughout the years.
- MDEC together with Futurise Sdn Bhd wants to encourage industry players by building Malaysia's first Deregulated Drone Testing Zone in Cyberjaya.

CYBERJAYA, 10 JUNE 2019 – Nowadays, drones aren't just used for flying or taking pictures, it has become an important asset for different industries such as agriculture and even logistics. The drone industry has seen plenty of interest the past few years and the industry itself is growing at a healthy rate.

It's estimated by PricewaterhouseCoopers (PwC) that the emerging global market for business services using drones is valued at over USD127 billion. With such a large valuation, everyone wants a piece of the pie and Malaysia is not short of startups that provide drone services.

Here are some of the Malaysian drone startups out of the many:

1) Aerodyne Group

Aerodyne is an international drone based managed solutions provide with offices in over 10 countries including Malaysia.

Known locally as the group behind Malaysia's very own 'flying car', Aerodyne is also known internationally when they became the only Malaysian company that made it into DRONEll's 2018 Drone Operator Ranking report, coming in at number 7 out of a hundred other global companies.

2) OFO Tech

Founded in 2015, OFO Tech is an Unmanned Aerial System (UAS) solution provider based in Malaysia. Since their inception, OFO Tech has recorded more than 2,500 hours of flight



time over 250,000 hectares of land areas including a huge track of forest, mountain, and more than 15,000 km of roads and highways.

They've also been awarded the 2018 Malaysia UAV Services Entrepreneurial Company of the Year by Frost & Sullivan.

3) Poladrone

Poladrone was founded by Jin Xi Cheong in 2016 with the aim to 'Accelerate the Drone Revolution'. He realised that there was a clear gap in wide spread utilisation of drones to address industrial problems and also realised the Asean market was heavily focused on hobbyist activities such as racing and photography.

The team are firm believers in Big Data analytics and use it to help businesses such as palm oil estates to optimise their operations and maximise results.

4) DroneCult

What began as a passion to deliver some of the most unique Aerial Imaging ever seen in Malaysia has now turned into a full-time business for the group behind DroneCult. Although they specialise in filming and photographing events, locations, and activities, the team also has a hand in technical areas such as mapping, inspections, and surveying.

You might even have seen some of their footages that they've recorded with their drones as they also provide stock images and videos for clients to use.

Malaysia as an emerging market for drone tech

The local scene for drone related industries has seen an extensive growth throughout the years, hence Malaysia Digital Economy Corporation (MDEC) together with Futurise Sdn Bhd wants to encourage industry players to participate in research and development activities by building Malaysia's first Deregulated Drone Testing Zone in Cyberjaya.

If you're interested to find out more about drone tech and meet some of the startups involved in this space, you can visit the MyDroneX event that is happening as part of Malaysia Tech Week 2019 (MTW19).



For more information on Malaysia Tech Week 2019 please visit <https://www.malaysiatechweek.com/>

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ABOUT MALAYSIA DIGITAL ECONOMY CORPORATION (MDEC)

Malaysia Digital Economy Corporation or MDEC (formerly known as Multimedia Development Corporation Sdn. Bhd.) is the lead agency in driving the digital economy in Malaysia under the Ministry of Communications and Multimedia Malaysia. Since its inception 23 years ago, MDEC's mission is to develop the nation's digital economy. MDEC's implementation efforts are centred on driving investments, building local tech champions, catalysing digital innovation ecosystems and propagating digital inclusivity.

MDEC is also responsible to ensure that Malaysia plays an integral part in developing and nurturing talent to drive digital innovation around the world, while attracting participation from global ICT companies to invest and develop cutting edge digital and creative solutions in the country.

To know more about MDEC's efforts and initiatives in driving Digital economy, please visit www.mdec.my or follow us on:

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Attached photos:



Caption: The Aerodyne group in action. (Credit: Aerodyne Group)