



FOR IMMEDIATE RELEASE

MDEC to help showcase future potential of blockchain during MTW19

- MDEC's focus includes developing a dynamic ecosystem to nurture tech innovation such as blockchain and other key technologies
- Malaysia Tech Week 2019 (MTW19) kicks off #SeriouslyDigital Month spotlighting Malaysia as an ideal Digital Destination for investments

CYBERJAYA, 13 JUNE 2019 – Aiming to position Malaysia as a leading destination for innovation and tech development in the Asean region, the Malaysia Digital Economy Corporation (MDEC) will leverage off the upcoming Malaysia Tech Week 2019 (MTW19) to increase focus on the potential of technologies such as blockchain and various ways to implement it in both small and large-scale businesses.

MTW19 kicks off #SeriouslyDigital Month spotlighting Malaysia as an ideal Digital Destination. In addition, [Malaysia Fintech Week \(MyFW\)](#) will be held in conjunction with Malaysia Tech Week 2019. Two more major events for the #SeriouslyDigital month include the 5th edition of the [Wild Digital](#) conference by the Catcha Group (3 – 4 July 2019) to advance the startup ecosystem and [Beyond Paradigm](#) (17-18 July 2019 in Kuala Lumpur; and 20-21 July in Kuching), which demonstrates the values of Artificial Intelligence (AI).

Since early 2018, interest in blockchain has increased significantly especially with the advent of cryptocurrencies such as Bitcoin and Ether, with other altcoins such as Litecoin and Monero also having gained momentum as a result. Blockchain is one of several key emerging technologies attracting significant interest from various industries globally. It has been predicted that the global blockchain market and its related technologies will hit US\$20 billion revenue by the year 2024 (compared to the US\$315.9 million in 2015).

MTW19 will play host to a number of talks on blockchain. The sessions will see industry experts and potential stakeholders engage in dialogues and workshops on topics such as regulatory framework, industry applications, security, and business practices in order to provide all involved with key insights on how to leverage blockchain for digital entrepreneurship. One of the highlights is a three-hour blockchain track (June 18, 2019 at Connexion@Nexus), curated by [NEM Malaysia](#), which runs NEM Blockchain Centre, a co-working space for blockchain users and innovators to keep up to date with the latest in blockchain technology. Run by The NEM Foundation's aim is to offer NEM's blockchain technology platform as a way to enhance enterprise, by providing an array of support and education.



Norhizam Abdul Kadir, MDEC's Vice President of Growth Ecosystem Development said: "One of the key aspects of MDEC's mission in leading the digital economy forward is to potentise the framework for a dynamic ecosystem to boost the innovative use of technologies such as blockchain. This includes the formulation of policies and the coordination between regulators, agencies, tech communities and industries to enable real value for the nation."

"This #SeriouslyDigital Month will gather regulators, businesses, communities and investors to share their insights on how to further our work with the best use of innovative technologies for Malaysia's future," he added.

To learn more about blockchain and its development in Malaysia, please visit www.malaysiatechweek.com.

#LetsBuildTogether #SeriouslyDigital

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About Malaysia Digital Economy Corporation (MDEC)

Malaysia Digital Economy Corporation (MDEC) is the government agency under the Ministry of Communications and Multimedia Malaysia entrusted to lead the nation's digital economy forward.

MDEC's mandate includes driving digital adoption, development of industry ready tech talents, digital economy policies and global champions.

To future proof Malaysia for the digital age, MDEC will leverage its proven track record, industry credibility and experienced leadership to connect, catalyse and commercialise digital initiatives to advance a thriving and sustainable digital economy placing diversity and inclusivity at its core.

#LetsBuildTogether #DigitalMalaysiaForward

To find out more about MDEC's Digital Economy initiatives, please visit www.mdec.my or follow us on:

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