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MALAYSIA INNOVATION POLICY COUNCIL KICKS OFF FIRST MEETING

- MDEC's CEO and Chairperson of the Industry Coordination Committee, Surina Shukri heads first MIPC meeting to consider industry proposals
- A brainchild of YB Gobind Singh Deo, Minister of Communications & Multimedia, MIPC's mission is to fast-track tech industry growth
- MIPC signals a deeper consultative partnership between government and industry

CYBERJAYA, 26 JUNE 2019 – Officially announced in April by the Minister of Communications and Multimedia, YB Gobind Singh Deo, the Malaysia Innovation Policy Council (MIPC) was set up as a platform for industry players to propose digital tech initiatives and address policy, and regulatory challenges that hinder innovation and economic growth. The MIPC held its first Industry Coordination Committee meeting on 24 June 2019 at the headquarters of Malaysia Digital Economy Corporation (MDEC) in Cyberjaya.

Following input received from the tech and digital industry, the MIPC was established in April by the Ministry of Communications and Multimedia with MDEC as the secretariat. The mission of the MIPC is to accelerate the growth of Malaysia's tech industry by promoting and upgrading policies/regulations to encourage and drive greater innovation to boost Malaysia's overall Digital Economy.

MIPC comprises two committees -- the Industry Coordination Committee and the Intervention Committee. The Industry Coordination Committee covers matters relating to industry collaboration pertaining to Digital Tech initiatives that comes with regulatory challenges and issues, while the Intervention Committee focuses only on the policy and regulatory intervention.

Convening six times a year, the Industry Coordination Committee is made up of invited parties from ministries, agencies and the private sector. Convening three times a year, the Intervention Committee would obtain input from the taskforce in order to make



recommendations as well as escalate policy and regulatory issues to the appropriate authority level including the Cabinet and Parliament, as necessary.

Communications and Multimedia Minister Gobind Singh Deo said the MIPC would be chaired by MDEC, with participation from industry experts, seasoned innovators and start-ups, reputable funding partners and other government agencies such as Malaysian Global Innovation & Creativity Centre (MaGIC), Cradle and Futurise.

Since its inception, the MIPC has received 12 proposals and has since assessed and narrowed it down to five proposals that were presented to the council members today.

The five discussed proposals during the meeting are:

1. Pilot Trail For Autonomous Shuttle in Cyberjaya
2. Recommendation on Short Term Accommodation Regulatory Framework & Proposed Technologies Solutions to support licensed budget hotel operators in Malaysia
3. Accelerator, VC & PE Funding
4. Tax for Digital Industry

During the meeting, Chairperson of the Industry Coordination Committee and CEO of MDEC, Surina Shukri said: "With the first meeting of the MIPC today, we're glad to receive many proposals from industry players throughout the country. This shows how a more consultative, collaborative approach between the public and private sectors will escalate the growth of the nation's digital economy. MIPC is proving to be a strong platform to power our vibrant, sustainable tech ecosystem."

The next step will see the proposals will be further refined before being brought up to the Intervention Committee chaired by the Communications & Multimedia Minister to discuss and set up a taskforce relating to the Policy and Regulation pertaining to digital tech initiatives.

While the first round of proposals has ended, the second submission batch will open in 1st August to 30th August 2019.



MIPC invites tech companies, investors, and relevant industry players to share their point of views and to offer suggestions to accelerate innovation and growth of tech companies, centred on national policy and regulatory changes.

To find out more about the Malaysia Innovation Policy Council (MIPC), you can visit the website at <https://mdec.my/about-malaysia/government-policies/malaysia-innovation-policy-council/>

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ABOUT MALAYSIA DIGITAL ECONOMY CORPORATION (MDEC)

Malaysia Digital Economy Corporation (MDEC) is the government agency under the Ministry of Communications and Multimedia Malaysia entrusted to lead the nation's digital economy forward.

MDEC's mandate includes driving digital adoption, development of industry ready tech talents, digital economy policies and global champions.

To future proof Malaysia for the digital age, MDEC will leverage its proven track record, industry credibility and experienced leadership to connect, catalyse and commercialise digital initiatives to advance a thriving and sustainable digital economy placing diversity and inclusivity at its core.

#LetsBuildTogether #DigitalMalaysiaForward

To find out more about MDEC's Digital Economy initiatives, please visit www.mdec.my or follow us on:

Facebook: <https://www.facebook.com/MyMDEC/>

Twitter: @mymdec

For further media enquiries, please contact:

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