

Change of Equity Form

INSTRUCTIONS

Please follow the instructions on Change of Equity:

1. Please complete and sign this application form.
2. This completed and signed application form must be submitted together with ROC/SSM Forms (latest SSM company profile, Form 24, Form 32A and Form 49 or Form Section 51, Section 78, Section 105, Section 58) to:
 - msc.malaysia@mdec.com.my
cc: enforcement_admin@mdec.com.my
3. The assessment team will contact you if there is any additional information required.
4. Important Note: The Company must comply with all conditions stated in the MSC Malaysia Status Approval Letter.

APPLICATION FORM

1. Company Background and Management Profile

Company Name	
Company Registration Number	
Incorporation Date	
MSC Approval Date	
Business Address	
Company Tax File Number (C-XXXXXXXXXX)	
CEO/MD/Director Name	
CEO/MD/Director Email Address	

2. Shareholder Structure

2a. Previous Shareholder Information

Name of Shareholder	IC No/Passport No/ROC No	Equity %	Amount (RM)	Country of Origin	Bumiputera (Yes/No)

2b. New Shareholder Information (as per the latest SSM search result)

Name of Shareholder	IC No/Passport No/ROC No	Equity %	Amount (RM)	Country of Origin	Bumiputera (Yes/No)
e.g. ABC Sdn Bhd	ROC no	30%	50,000	Malaysia	Yes

- i. If the new shareholder is an entity/company, which has more than 20% of equity, kindly provide the entity details in the table below (if applicable).

Entity Name	Core Activities	Ultimate Shareholder
e.g. ABC Sdn Bhd	ERP Solutions Provider	Ahmad - 10% (Malaysia) Ali - 90% (Malaysia)

- ii. Does the entity own any other MSC Malaysia Status company? If yes, please provide the company name and percentage of equity held by the entity.

Yes

No

- iii. Is the entity or its related companies currently enjoying or has previously enjoyed any benefit/incentive from the Malaysia Government? If yes, please provide the related company name and percentage of equity held by the entity. Please disclose the types of benefit/incentives from the Malaysia Government i.e. grant, tax incentive, etc.

Yes

No

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iv. Effective date and seasons for the change in shareholder structure

Effective date (new shareholder structure)	
Reason for the change	
Reason for the delay in informing MDEC (if this application date is more than 1 month from the effective date of new shareholder structure)	

3. Paid Up Capital

Paid up capital (RM) (previous)	
Paid up capital (RM) (current/new as per latest SSM search result)	
Effective date (new paid up capital)	
Reason for the delay in informing MDEC (if this application date is more than 1 month from the effective date of new paid up capital)	

4. Declaration and Submission

By submitting this application, the applying company declares, acknowledges, agrees and/or states as follows:

- a. That the submission of this application does not create an obligation or guarantee on the part of MDEC and/or the Government to approve the application;
- b. That the approval (if any) will be subjected to the applicable conditions, including such other conditions as may be imposed by the approval committee, and requirements under relevant laws and regulations;

- c. That all information, proposals, plans, financial statements, reports, data and other documents submitted or to be submitted by the applying company in relation to this application ("Information") are true and accurate and the applying company has not omitted to state any fact(s), the omission of which makes such statements misleading. The applying company understands and agrees that if any of the Information provided is false, inaccurate, misleading or contains material errors or omissions, MDEC and/or the Government has the right to reject the application;
- d. That it has conducted all necessary due diligence and obtained all relevant professional advice prior to submitting this application;
- e. That the applying company hereby grants consent to MDEC to obtain and/or disclose any information relating to the applying company, its individual shareholders and/or directors, from and/or to any source, authority or third party deemed appropriate by MDEC for purpose of conducting evaluation of this application including but not limited to due diligence checks;
- f. That MDEC will use reasonable effort to safeguard the confidentiality of the Information. MDEC shall be entitled to disclose the Information to such persons involved in the evaluation and approval process of this application and the monitoring process thereafter, including without limitation, relevant government ministries, authorities, regulatory bodies or any government agencies, MDEC's directors, employees, consultants, agents and/or such other persons appointed by MDEC; and use any of the Information for consolidation, analysis and/or preparing statistics, provided that no identifiable details of applying company is disclosed; and
- g. That the applying company hereby represents and warrants that, with regard to the personal data (as defined under the Personal Data Protection Act 2010) provided in this application form or to be provided in relation to this application, the applying company has obtained the consent from the relevant individuals for MDEC to process their personal data for the purpose of this application and in the manner sets out in MDEC's Personal Data Protection Statement which is available at <https://mdec.my/footer-pages/personal-data-protection/>. The Company further represents and warrants that it has read and understood the aforesaid MDEC's Personal Data Protection Statement and agreed to the processing of such personal data by MDEC in the manner set out therein.

I, the undersigned, hereby submit this application for and on behalf of the applying company. I further state that I have the full power and authority to submit this application and make the declarations hereinabove.

Name*	
Designation (Highest Authority in Management)*	
NRIC Number/Passport Number*	
Date (dd/mm/yy)*	
Email*	
Signature*	