



ELIGIBLE CRITERIA MDEC SMARTMFG+ INCENTIVE PROGRAMME 2025

NO	ELIGIBLE CRITERIA
1.	<p>The TSP must be a company:</p> <ul style="list-style-type: none"> • Incorporated in Malaysia under Companies Act 1965 or the Companies Act 2016; • Has a minimum paid up capital of RM50,000.00; • Active and minimum of 51% shares held by Malaysian(s) individuals or companies owned by Malaysians with at least 51% shareholding; and • TSP must be an MSC Malaysia or Malaysia Digital (MD) status company.
2.	<p>In operation for at least one (1) year as at the date of submission of the application.</p>
3.	<p>Not the subject of liquidation/winding up/dissolution order and has no going concern issue.</p>
4.	<p>Directors/shareholders of TSP to declare and disclose if there is any business relationship / family relationship with any of MDEC's director, Employee or Individual Consultant engaged by MDEC.</p> <ul style="list-style-type: none"> • In the event where the said MDEC's Director/Employee/Individual Consultant has any conflict of interest or perceived conflict of interest, the said MDEC's Director/Employee/Individual Consultant shall declare its interest and abstain or withdraw itself (whichever is applicable based on the absolute and sole discretion of MDEC) from the deliberation, approval or voting process relating to the Project. • For avoidance of doubt, family relationship means spouse, parent, grandparent, child, including adopted child and stepchild, grandchild, brother, sister, son-in-law, daughter-in-law, brother-in-law, sister-in-law, uncle, aunt, cousin.
5.	<p>TSP is not blacklisted in MDEC Blacklist Register and by any enforcement bodies/authorities including but not limited to Malaysian Anti-Corruption</p>

	Commission (MACC), Security Commission Malaysia (SC), Bank Negara Malaysia (BNM) and Companies Commission of Malaysia (SSM)
6.	TSPs with common shareholder(s) is only allowed to submit a single application for participation in this Project (this requirement is not applicable to venture capital investors and registered market operators e.g.: Equity Crowdfunding Platforms).
7.	Not a recipient of any grant/funding/incentive programme administered by MDEC, at the time of application.