

No	Eligibility Criteria
1.	<p><u>Eligible company</u></p> <ul style="list-style-type: none"> <li>i. Incorporated in Malaysia under Companies Act 1965 or the Companies Act 2016; and;</li> <li>ii. Minimum paid up capital of at least RM50,000.00</li> </ul>
2.	<p>Incorporated for more than one (1) year; or</p> <p>If Incorporated less than one (1) year, the Applicant/Recipient company is to provide the following documents:</p> <ul style="list-style-type: none"> <li>i. Parent companies SSM search or equivalent to SSM search; and</li> <li>ii. A copy of latest Audited Account of the parent company.</li> </ul>
3.	<p>Not the subject of liquidation/winding up/bankruptcy order and has no going concern issue*. [*If the Applicant/Recipient's has going concern issue (as reported in their latest audited account), the Applicant/Recipient is to provide a letter of undertaking by the shareholder and/or authorised director (whichever applicable as per the Applicant/Recipient's level of authority) to undertake that in the event that their application is approved, the Applicant/Recipient shall perform its obligations under the terms and conditions to be issued by MDEC and the said shareholder and/or Authorized director to provide financial support to the Applicant/Recipient to enable the Applicant/Recipient to meet its obligations and/or liabilities under the terms and conditions].</p>
4.	<p>Director(s) and shareholder (s) of the eligible Applicant/Recipient to declare any business relationship/ family relationship with any of the MDEC's director or employee.</p>

5.	Director(s) and shareholder(s) of the eligible Applicant/Recipient to declare if they are under any litigation or legal proceeding. ie. litigation/legal proceeding relating to criminal offences, offences under any applicable laws, insolvency, or cases related to MDEC.
6.	Director(s) and shareholder(s) of the eligible Applicant/Recipient to declare if they are blacklisted by Malaysia Anti-Corruption Commission (MACC).
7.	Applicant/Recipient with common shareholder(s) can only apply for one (1) grant per one (1) project administered by MDEC at any one time (this requirement is not applicable to venture capital investors and registered market operator e.g.: Equity Crowdfunding Platforms).
8.	<p>If the Applicant/Recipient company previously has received any MDEC/government grant*, the Applicant/Recipient must:</p> <ul style="list-style-type: none"> <li>i. Demonstrate the completion of the funded project(s); and</li> <li>ii. Declare any notice of non-compliance/breach being recorded during the period of the funded project(s).</li> </ul> <p>*Limited to five (5) years records from the date of approval of the Grant</p>
9.	The company must be related to technology as per stated in the SSM; and/or Company demonstrated technology related to MD focus area & tech enablers.

**SPECIFIC CONDITIONS:**

1. Must be approved MSC Malaysia/Malaysia Digital (MD) status company within twelve (12) months or to remain as MSC Malaysia/Malaysia Digital (MD) status from effective date of the Grant Period.
2. To disclose the company's sustainability matters based on the latest MDEC ESG reporting guideline within the Grant Period or in any event, in the absence of company's sustainability matters, the Recipient shall need to declare to MDEC.
3. The SSM of a company should reflect a digital business presence. If there is no digital business presence in the SSM, the application will be rejected.